

## HELP OUR STUDENTS PROGRAM

**PRELIMINARY**

### BALANCE SHEET

as at 30-Jun-2024

	<u>2022-23</u>	<u>30-Jun-24</u>		<u>2022-23</u>	<u>30-Jun-24</u>
<b>ASSETS</b>			<b>LIABILITIES AND RESERVES</b>		
Cash on hand	\$ 150.00	\$ 463.00			
Bank accounts	136,572.36	149,034.41	Awards paid in subsequent year	\$ -	\$ 9,600.00
Receivable from CanadaHelps	558.70	1,726.12	Accounts payable	-	140.20
GST/HST rebate receivable	268.93	270.23	Administration Reserve	7,514.26	13,642.40
Investment income receivable	3,381.37	5,929.04	Restricted Reserve	15,861.27	24,119.26
Investments	150,000.00	175,000.00	Unrestricted reserve	267,555.83	284,920.94
	<u>\$ 290,931.36</u>	<u>\$ 332,422.80</u>		<u>\$290,931.36</u>	<u>\$332,422.80</u>

### STATEMENT OF RESERVES

for the fiscal year to date

	<b>Charitable activities</b>				<b>Administrative activities</b>		
	<b>Restricted</b>		<b>Unrestricted</b>				
	<u>2022-23</u>	<u>30-Jun-24</u>	<u>2022-23</u>	<u>30-Jun-24</u>	<u>2022-23</u>	<u>30-Jun-24</u>	
Balance at beginning of year	\$ 18,461.96	\$ 15,861.27	\$ 246,123.67	\$ 267,555.83	Balance at beginning of year	\$ 1,980.09	\$ 7,514.26
Donations	33,547.65	39,323.20	314,285.87	303,697.20	Donations made for Administration	9,316.00	8,600.00
Less: fees paid to CanadaHelps	(436.80)	(506.35)	(5,265.25)	(4,140.95)	Less: fees paid to CanadaHelps	(21.00)	(29.75)
Net donations received	33,110.85	38,816.85	309,020.62	299,556.25	Net donations received	9,295.00	8,570.25
Awards	37,927.50	(30,500.00)	285,372.50	(282,250.00)	Interest from investments	5,389.70	7,901.10
Internal transfer	(2,215.96)	(58.86)	2,215.96	58.86	GST/HST Rebates	766.26	521.72
	<u>35,711.54</u>	<u>(30,558.86)</u>	<u>287,588.46</u>	<u>(282,191.14)</u>	Total revenue	15,450.96	16,993.07
					Administration	690.84	2,958.18
					Marketing	9,225.95	7,906.75
					Total expenses	9,916.79	10,864.93
Net revenue (expense)	(2,600.69)	8,257.99	21,432.16	17,365.11	Net revenue (expense)	5,534.17	6,128.14
Balance	<u>\$ 15,861.27</u>	<u>\$ 24,119.26</u>	<u>\$ 267,555.83</u>	<u>\$ 284,920.94</u>	Balance	<u>\$ 7,514.26</u>	<u>\$ 13,642.40</u>